



# GEDA

GUAM ECONOMIC  
DEVELOPMENT AUTHORITY

Aturidad Inadilanton Ikunumihan Guahan

EDWARD J.B. CALVO  
GOVERNOR OF GUAM  
I MAGA' LAHEN GUAHAN  
RAYMOND S. TENORIO  
LT. GOVERNOR OF GUAM  
I SEGUNDO NA MAGA' LAHEN GUAHAN  
HENRY J. TAITANO  
ADMINISTRATOR  
ADMINISTRADOT

March 28, 2014

32-14-1456  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 3.31.14  
Time 4:29pm  
Received by [Signature]

The Honorable Judith T. Won Pat  
Speaker  
I Mina'Trentai Dos Na Leheslaturan Guahan  
155 Hessler Place  
Hagatna, Guahan 96910

2014 MAR 31 PM 4:51  
[Signature]

RE: February 2014 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of February 2014, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

[Signature]  
Henry J. Taitano  
Administrator

1456



[Handwritten initials]

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
Unaudited Statement of Revenue & Expense  
For February 2014

<b>REVENUES</b>	
RENTAL INCOME	\$ 87,904.87
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	38,000.00
GALC LEASES	<u>7,156.27</u>
<b>Total REVENUES</b>	<u>133,061.14</u>
<b>OPERATING EXPENSE</b>	
SALARIES AND BENEFITS	176,476.71
DEPRECIATION AND AMORTIZATION	3,172.01
PROFESSIONAL SERVICES	23,971.52
OFFICE SPACE AND EQUIPMENT RENT	32,536.55
ADVERTISING AND PROMOTIONS	1,200.00
TRAVEL	4,335.29
UTILITIES, TELEPHONE AND COMMUNICATION	805.75
SUPPLIES	750.00
INSURANCE	907.12
MISCELLANEOUS	<u>1,379.10</u>
<b>Total OPERATING EXPENSE</b>	<u>245,534.05</u>
<b>OPERATING GAIN (LOSS)</b>	<u>(112,472.91)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	43.48
OTHER, NET	<u>114.00</u>
<b>Total OTHER INCOME (EXPENSE)</b>	<u>157.48</u>
<b>NET INCOME (LOSS)</b>	<u><u>\$ (112,315.43)</u></u>

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
 Unaudited Statement of Revenue & Expense  
 For October 2013 through February 2014

<b>REVENUES</b>	
RENTAL INCOME	\$ 449,277.15
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	419,915.00
GALC LEASES	36,373.73
BOND SERVICE FEE	422,293.45
	<u>1,327,859.33</u>
<b>Total REVENUES</b>	
	<u>1,327,859.33</u>
<b>OPERATING EXPENSE</b>	
SALARIES AND BENEFITS	898,892.56
DEPRECIATION AND AMORTIZATION	14,777.67
PROFESSIONAL SERVICES	133,582.36
OFFICE SPACE AND EQUIPMENT RENT	99,670.65
ADVERTISING AND PROMOTIONS	16,802.17
TRAVEL	38,937.56
UTILITIES, TELEPHONE AND COMMUNICATION	4,790.69
SUPPLIES	2,719.17
INSURANCE	4,085.54
REPAIRS AND MAINTENANCE	454.26
MISCELLANEOUS	12,776.21
	<u>1,227,488.84</u>
<b>Total OPERATING EXPENSE</b>	
	<u>1,227,488.84</u>
<b>OPERATING GAIN (LOSS)</b>	
	<u>100,370.49</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	6,532.34
OTHER, NET	4,112.91
OTHER NON-OPERATING INCOME	(110,000.00)
	<u>(99,354.75)</u>
Total OTHER INCOME (EXPENSE)	
	<u>(99,354.75)</u>
NET INCOME (LOSS)	
	<u>1,015.74</u>
BEGINNING FUND BALANCE (DEFICIT)	
	<u>4,343,485.51</u>
NET ASSETS (DEFICIENCY) AT THE END OF YEAR	
	<u><u>\$ 4,344,501.25</u></u>